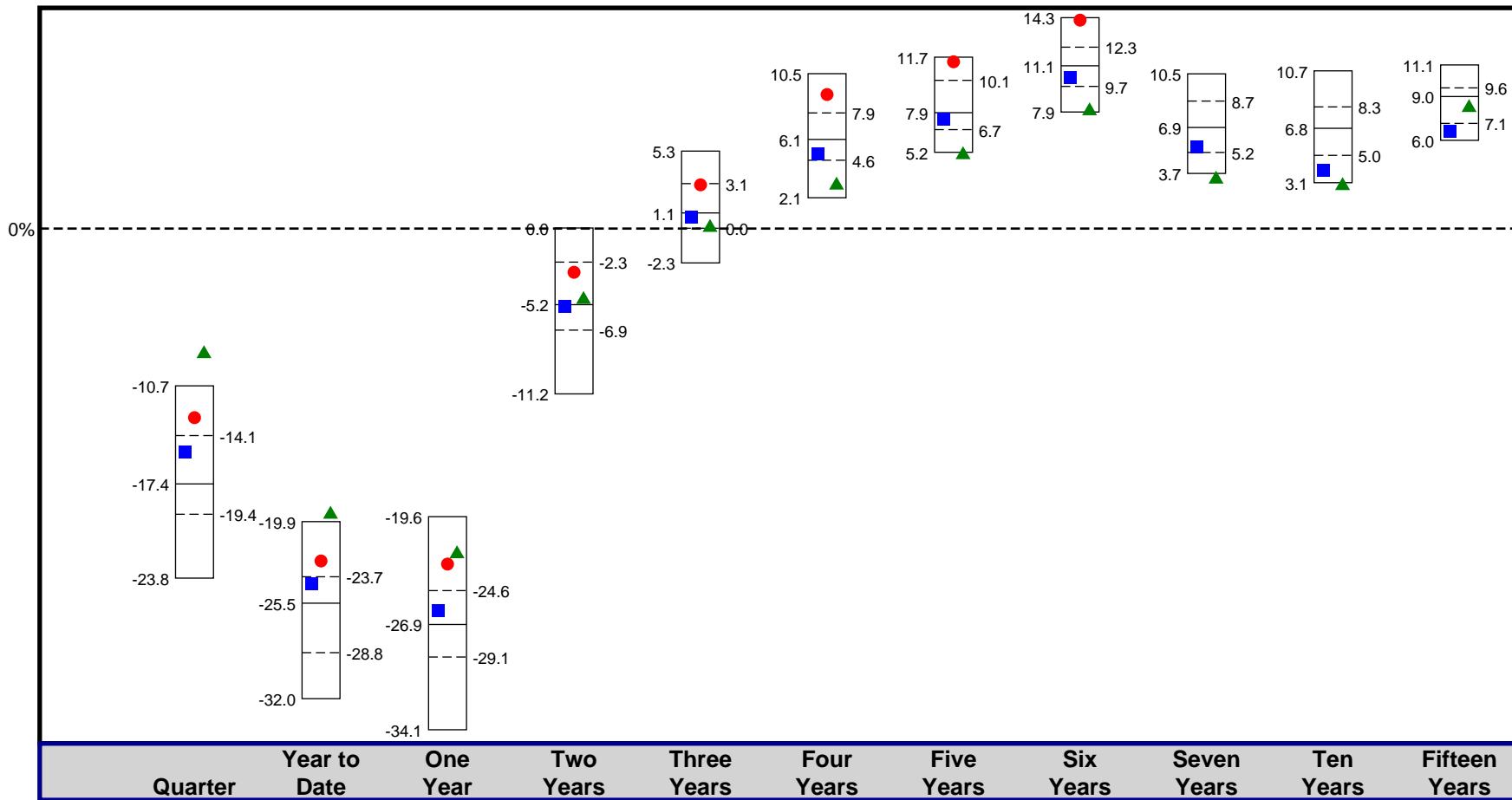


Annualized, Periods Ending September 2008

Return



|                      |       |       |       |      |     |     |      |      |     |     |     |
|----------------------|-------|-------|-------|------|-----|-----|------|------|-----|-----|-----|
| ● Portfolio          | -12.9 | -22.6 | -22.8 | -3.0 | 3.0 | 9.1 | 11.3 | 14.2 | -   | -   | -   |
| ■ MSCI World         | -15.2 | -24.1 | -26.0 | -5.3 | 0.8 | 5.1 | 7.4  | 10.3 | 5.5 | 4.0 | 6.6 |
| ▲ S&P 500            | -8.4  | -19.3 | -22.0 | -4.7 | 0.2 | 3.1 | 5.2  | 8.1  | 3.5 | 3.1 | 8.4 |
| Percentile Rank      | 16    | 16    | 14    | 31   | 26  | 12  | 8    | 6    | -   | -   | -   |
| Portfolios in Sample | 68    | 68    | 68    | 68   | 67  | 64  | 57   | 53   | 47  | 34  | 16  |